

Tony Kershaw
Director of Law and Assurance

County Hall
West Street
Chichester
West Sussex
PO19 1RG
01243 777100



rachel.wood@westsussex.gov.uk
0330 2(23387)
www.westsussex.gov.uk

If calling ask for Rachel Wood

20 April 2018

Pensions Panel

A meeting of the Pensions Panel will be held on Monday 30 April 2018, starting at **10.00 am** at County hall, Chichester.

The Panel will be joined by Caroline Burton, the Fund Adviser, the Fund Managers for UBS and Pantheon Ventures / Partners Group, and by the Actuary.

Tony Kershaw
Director of Law Assurance and Strategy

Agenda

Part I

1. 10.00 Declaration of Interests

Members and officers are invited to make any declaration of personal or prejudicial interests that they may have in relation to items on the agenda and are reminded to make any declarations at any stage during the meeting if it becomes apparent that this may be required when a particular item or issue is considered.

It is recorded in the register of interests that:

- Dr. Walsh is a Member of the Littlehampton Harbour Board, Arun District Council and Littlehampton Town Council
- Mr Donnelly is a Horsham District Councillor
- Mr Jupp has a daughter who works for Blackrock

These financial interests only need to be declared at the meeting if there is an agenda item to which they relate.

2. 10.02 Part I Minutes of the Pensions Panel held on 2 February 2018

To confirm the part I minutes of the meeting of the Panel held on 2 February 2018, [attached](#) (cream paper).

3. 10.04 Urgent Matters

Items not on the agenda, which the Chairman of the meeting is of the opinion, should be considered as a matter of urgency by reason of special circumstances.

4. **10.05 Part II Matters**
Members are asked to indicate at this stage if they wish the meeting to consider bringing into Part I any items on the Part II agenda.
5. **10.05 Business Plan (2018/19)**
Report by Director Finance, Performance and Procurement [attached](#).

The Panel is asked to note the update to the 2017/18 plan and agree fund activities for 2018/19.
6. **10.20 Investment Strategy Review**
Hymans Robertson will present on the day.
7. **10.50 Update on work with ACCESS Pool**
Report by Director Finance, Performance and Procurement [attached](#).

The Panel is asked to note the report.
8. **11.05 Date of the next meeting**
The next meeting of the Pensions Panel will be 10.00 a.m. 25 July 2018 at County Hall.

Part II

The Panel is asked to consider in respect of the following items whether the public, including the press, should be excluded from the meeting on the grounds of exemption under Part 1 of Schedule 12A of the Local Government Act 1972 (paragraph 3: financial or business affairs of any particular person (including the authority holding the information) and because, in all the circumstances of the case, the public interest in maintaining the exemption of that information outweighs the public interest in disclosing the information.

The minutes and reports dealt with under this part of the agenda **are enclosed for members of the Panel only (yellow paper)**.

9. **11.05 Part II Minutes of the Pensions Panel held on 2 February 2018**
To confirm the part II minutes of the meeting of the Panel held on 2 February 2018, attached for members of the Panel only (yellow paper).

Exempt: paragraph 3, financial or business affairs of any person (including the authority).

- 10. 11.10 Pension Administration**
Report by Director Finance, Performance and Procurement attached for members of the Panel only (yellow paper).

The Panel is asked to note the update

Exempt: paragraph 3, financial or business affairs of any person (including the authority).

11:30 Break

- 11. 11.35 Adviser Review**
The Fund's Adviser will retrospectively review the performance of the Fund's Investment Managers during the last quarter, assess risk and review compliance.

11a. Paper by Director of Finance, Performance and Procurement summarising transactions and performance during the quarter, attached for members of the Panel only (yellow paper).

11b. Paper from the independent fund advisor giving comments on the quarter, to follow for members of the Panel only.

Exempt: paragraph 3, financial or business affairs of any person (including the authority).

- 12. 11.45 Presentation by UBS**
Portfolio from UBS for members of the Panel only.

Exempt: paragraph 3, financial or business affairs of any person (including the authority).

12.45 Lunch – for members of the Panel and Guests

- 13. 13.45 Presentation by Pantheon Ventures / Partners Group (Private Equity)**
Portfolio from Pantheon Ventures / Partners Group for members of the Panel only.

Exempt: paragraph 3, financial or business affairs of any person (including the authority).

To: all members of the Pensions Panel